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ELECTRONICALLY FILED
DOC #:
DATE FILED: 5/2/08

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

JAMES N. HOOD AS LIQUIDATING TRUSTEE OF THE OCEANTRADE CORPORATION LIQUIDATING TRUST,

Plaintiff,

-against-

SINOTRANS (GERMANY) GMBH,

Defendant.

08 Civ. 2361 (LAP)

CONSENT ORDER DIRECTING THE RELEASE OF ATTACHED FUNDS SUBJECT TO RULE B(1) ATTACHMENT

WHEREAS on or about March 10, 2008, James N. Hood as Liquidating Trustee of the Oceantrade Corporation Liquidating Trust ("Oceantrade") instituted this action against Sinotrans (Germany) GmbH ("Sinotrans"), pursuant to Rule B of the Supplemental Rules for Certain Admiralty and Maritime Claims and Asset Forfeiture Actions of the Federal Rules of Civil Procedure; and

WHEREAS, Oceantrade has served Process of Maritime Attachment and Garnishment (the "PMAG") on various garnishees including ABN Amro Bank; and

WHEREAS, pursuant to service of the PMAG upon it, ABN Amro Bank has confirmed that it is holding certain funds in the form of Electronic Funds Transfers belonging to Sinotrans in the amount of $223,555.58 ("Attached Funds"); and

WHEREAS, Oceantrade and Sinotrans have agreed to resolve Oceantrade's claim against Sinotrans in London arbitration under the LMAA Small Claims Procedure and Commentary (2006); and

WHEREAS, on or about April 30, 2008, Oceantrade and Sinotrans entered into an escrow agreement ("Escrow Agreement") under which the parties agreed that the Attached Funds should be transferred to LENNON, MURPHY & LENNON's client escrow account and thereafter be maintained and subject to the terms of the Escrow Agreement; and

WHEREAS, by the terms of the Escrow Agreement, LENNON, MURPHY & LENNON will then transfer the sum of US$65,000 ("Escrow Amount") to a sub escrow account established by them to be held as security for Oceantrade's alleged claims and thereafter be maintained and subject to the terms of the Escrow Agreement.

NOW, THEREFORE, it is hereby:

ORDERED that AMB Amro Bank is directed to disburse the Attached Funds in their possession to LENNON, MURPHY & LENNON, LLC, as escrow agent in accordance with instructions, as will be identified in a separate signed letter from Sinotrans' attorneys LENNON, MURPHY & LENNON, LLC and sent to ABN Amro Bank after the issuance of this Consent Order; and it is further

ORDERED that any other funds attached under the PMAG are to be released and wired in accordance with their original wiring instructions; and it is further

ORDERED that this Consent Order likewise shall apply to all further funds frozen by garnishees pursuant to the PMAG and release of such funds is directed without Oceantrade and/or Sinotrans having to apply for a supplemental consent order. All such frozen amounts shall be transferred in accordance with the original wire instructions; and it is further

ORDERED that this action shall be stayed and moved to the Court's suspense docket, subject to re-opening at the written request of either party for further proceedings as necessary at the conclusion of the arbitration in London.

Dated: New York, New York
April 30, 2008

HOLLAND & KNIGHT LLP
Attorneys for Plaintiff
JAMES N. HOOD AS LIQUIDATING
TRUSTEE OF THE ONCEANTRADE
CORPORATION LIQUIDATING TRUST

By: [signature]
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LENNON, MURPHY & LENNON, LLC
Attorneys for Defendant
SINOTRANS (Germany) GMBH

By: [signature]
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In addition, counsel shall confer and inform the Court of the status of the action no later than September 15, 2008

SO ORDERED:

[signature: Loretta A. Preska]
U.S.D.J. Date

May 1, 2008

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